



Sabin Nugget

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General Manager's Letter

Sadly, in August it became necessary for us to down size a portion of our workforce in Scottsville. Through participation in the New York State Shared Work program for the past year, we had tried to keep all of our employees during these difficult economic times. Unfortunately, the economy has been slow to recover. The decision to down size was difficult for all of us, but one we believe was necessary to insure the success of our Company and its employees going forward.

On a more positive note, there have been several recent news articles stating that the United States has exited the current recession. What does this mean for Sabin Metal? Strength in the metal market indicators brings some encouraging news for our business. Gold has reached a seven-year high with silver remaining surprisingly strong. Platinum prices continue to maintain long time highs while palladium is rising from its lows. Commodities, in general, have recently been quite strong. One reason for this is apparently strong demand from China. Trading volumes at our Sabin Commodities division have been quite good lately after many years of weakness. In addition, the weakening of the US dollar has made us more competitive in the international market.

In Asia, we have been making good headway against many entrenched companies. We were recently awarded a few large catalyst-refining jobs for our North Dakota plant. These jobs show that Sabin Metal has truly become a global player in the international precious metals refining industry. In addition to Asia, we look forward to more work in the nitric acid industry. Our sales team will be at the annual Nitric Acid show in early October working to increase our presence in this market.

Oil and gas prices continue to remain high, and although things look bleak in the energy market for this winter, long term trends indicate lower natural gas prices in the future. While we remain optimistic, we still continue to see weaknesses in other markets. However, we are typically the last to see the upside of a recovery. It takes time as companies ramp-up production until they ship larger volumes of scrap. Looking forward, working together, we can get through these tough times.

Don't let the cold get to you!

Hard as it may be to believe, the season when you need to be concerned about cold-related injuries or conditions is not far off. Here are a few tips on two types of cold-related problems: frostbite and hypothermia.

Be careful about frostbite

Frostbite is the freezing of body tissues. It most often occurs in body areas that are exposed to the elements, affecting superficial or deep tissues. Frostbite is very serious. Water in and between the cells of the body freezes and swells, which damages or destroys the cells. It often results in the loss of fingers, hands, arms, toes, feet and legs. Symptoms of the condition include: lack of feeling in the affected area, a waxy appearance to the skin, skin that is cold to the touch, and skin that is discolored (white, blue, flushed, yellow).

Care for frostbite: If you have an area that is frostbitten, handle it very gently. Do not rub the affected area. Warm the affected area gradually by soaking it in water no warmer than 100-105°F, using a thermometer to check the water temperature if you can. **DO NOT** let the affected body part touch the bottom or sides of the container holding the water. Keep the frostbitten area in the warm water until it becomes red and feels warm. Bandage the area with a dry, sterile dressing, placing cotton or gauze between frostbitten fingers or toes. Don't break any blisters that may be present. Seek medical attention promptly.

Be careful about hypothermia

In hypothermia, the entire body cools because its warming mechanism has failed. If a person suffering from hypothermia does not get proper care promptly, he/she will die. Body temperature drops below 95°F, the heartbeat becomes erratic and then stops altogether, and the victim dies. Symptoms of the condition include shivering, a slow and irregular pulse, numbness, a glassy stare, apathy and decreasing consciousness. It is possible to develop hypothermia when the temperature is only moderately cold, which makes it an even scarier condition. The elderly, homeless, sick (people with certain medical conditions are especially susceptible). If a person is submerged in cold water or remains in wet clothes for a prolonged period when it is cold, he/she may develop hypothermia quite easily.

Care for hypothermia: If you think a victim may have hypothermia, call for emergency medical assistance immediately. Time is critical. While you are waiting, remove any wet clothing, dry the victim off, and warm the person gradually by wrapping in blankets. Move the person to a warm place if at all possible. You can also use heating pads or hot water bottles to help warm the person, but be sure there is a barrier (blanket, clothing or a towel) between the heat source and the person's skin to avoid burns. Take care not to warm the victim too quickly, and do not immerse the person in warm water as you would for frostbite. Handle the victim gently. In severe hypothermia, the victim may be unconscious. If so, monitor the person's pulse and breathing until the medical personnel arrive.

2003 Employee Picnic

The 2003 Sabin Metal Corporation Family Picnic was held on August 9 at Six Flags Darien Lake. Although the weather was a little damp to begin and end the day, the afternoon was warm and sunny! Winners of a \$50 Wal-Mart/Sam's gift card were: Sam Fronk, Jim Brandes, Dan Emerson, Tom Brady, Aaron Grisewood, Brad Cox, Dana Cotton, Rich Lamphier and Melissa Gibson. Congratulations to all of the winners. Thanks to the Picnic Committee – Brad Cox, Gail Heale, Les Lamphier, Mike McKinney, Al Williams and Lori Anastasi for their efforts.

Employees News

Marty Spoor narrowly escaped a roasting when he started a brush fire in his yard using gasoline. His injuries were painful, but not life threatening. Marty's life lesson: "Never use gasoline to start a brush fire."



Congratulations to **Ed Garland** on reaching the 25 years-of-service milestone on September 25. (Above: Robert "Tick" Burns is shown giving Ed a Sabin Gold tie tac in recognition of his 25 years with Sabin.) Tom Brady will celebrate 25 years with Sabin on October 13; Dan Henderson reaches his silver anniversary on November 10 and Mike Nichols attains the 25-year pinnacle on December

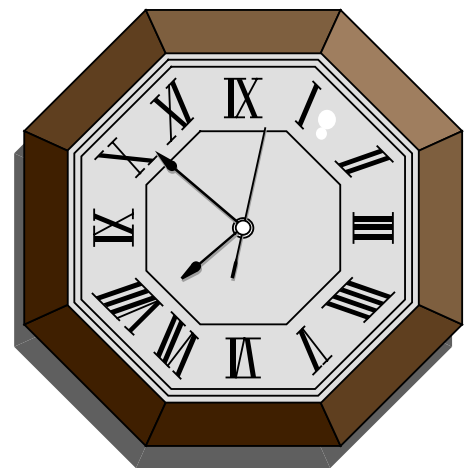
9. Congratulations to Ed, Tom, Dan and Mike; look for photos of our celebrants, courtesy of Jimmy Olsen, a.k.a. Marty Spoor, in the January issue. There are six employees who will have 25 years of service in 2004.



Doris Rothrock (Personnel/Purchasing) bid a fond retirement adieu to Sabin Metal on Wednesday, July 30. Doris first joined Sabin as a temporary employee in 1992 working for then general manager, Bill McAlpine. In 1993, she accepted a position in the Personnel/Purchasing department working there until her retirement. Doris said that she would be signing on as her own housekeeper now that she has retired, but her husband, Jim, has other ideas (i.e. travel plans). Congratulations and Best Wishes for a long and happy retirement, Doris. We miss you!

Retiree News

Earl Beardsley, former Security Captain at Sabin Scottsville died August 26 at the age of 71. Earl began working for Sabin in April 1978 and retired 18 years later in August of 1996. Earl is survived by his wife, Gladys, his daughter, Deborah, and his sons, Earl and Ronald. We would like to extend our deepest sympathy to Earl's family.



Daylight Savings Time Ends October 26
Turn your clocks back one-hour!

Submit news for any section of the newsletter to Lori in Human Resources (ext. 283)
Submissions for the January issue are due by Friday, December 26